

The Northwestern Mutual Life Insurance Company.

DeR:LM

POLICY LOAN

NO. 624374

Milwaukee, Wis., Oct. 20th, 1923.

Mr. George M. West,
St. Andrews, Florida.

Dear Sir:- A loan of \$ 2000.00 at 6% per annum has been granted on the security of your policy No. 226544 and the amount has been applied as follows:

For repayment of previous loan	\$1800.00
Unpaid int. (added to principal)	108.00
Interest thereon to date from Oct. 5/23	4.70
Check to your order	87.30

Interest will be computed from the date of the check, which is also the date of execution of the loan agreement by the Company and will be payable annually thereafter.

Your policy, held by the Company as collateral, will be returned to you upon full payment of the loan (principal and interest) in cash. Partial payments may be made at any time in amounts not less than six (6) per cent of the principal but in no event less than twenty (20) dollars.

The old loan papers, duly cancelled, are enclosed.

~~Under cover to~~
~~General Agent~~

Yours truly,
THE NORTHWESTERN MUTUAL LIFE INSURANCE CO.,
Policy Loan Division.